

City of Detroit Eight Mile Woodward Corridor Improvement Authority (EMWCIA)

Michigan Public Act 57 of 2018 Information for Fiscal Year End 2024

A listing of current contracts with a description of those contracts and other documents related to the management of the authority and services provided to the authority:

- Detroit Economic Growth Corporation Professional Services
- Detroit Downtown Development Authority TIF services
- Long Insurance Services Insurance Services
- George Johnson & Company Audit

Synopsis of the EMWCIA

Tax Increment Revenues listed in the annual audit not expended within 5 or 10 years:

The City of Detroit Eight Mile Woodward Corridor Improvement Authority has no Tax Increment Revenues that will not be expended within 5 or 10 years. There are no Tax Increment Revenue that fall within this category.

List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year (July 2023 – June 2024):

Gateway Development and Tax Increment Financing Plan

• The Eight Mile Woodward Corridor Improvement Authority continues to reimburse DGPOM Master Tenant, LLC for qualified costs associated with the Gateway Marketplace development which includes the 200,000 square foot Meijer and approximately 140,000 square feet of additional retail space including but not limited to a K&G Superstore, a Marshalls, a Planet Fitness, a Foot Locker and a Starbucks.

List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year. (July 2023 – June 2024):

• Tax Increment Financing Reimbursement to DGPOM Master Tenant, LLC for costs associated with the Gateway Marketplace development.

List of authority events and promotional campaigns for the immediately preceding fiscal year (July 2023 – June 2024):

The City of Detroit Eight Mile Woodward Corridor Improvement Authority did not have any events or promotional campaigns for the immediately preceding fiscal year.