

**DOWNTOWN DEVELOPMENT AUTHORITY  
BUDGET  
2024-2025**

	<b>2024-25 BUDGET</b>
<b>REVENUES:</b>	
Current taxes - one mil	\$ 1,200,000
Earnings on investments	300,000
Transfer from Tax Increment Fund	750,000
Parking Operations	850,000
Other	10,000
From/(To) prior year balance	<u>0</u>
<b>TOTAL REVENUES</b>	<b><u><u>\$ 3,110,000</u></u></b>
<b>EXPENSES:</b>	
<b>Contractual Services</b>	
Detroit Economic Growth Corp	\$ 2,000,000
Annual Audit	<u>40,000</u>
<b>Sub-Total</b>	<b>\$ 2,040,000</b>
<b>Professional Service Fees</b>	
Legal Services	\$ 200,000
Insurance	340,000
Advertising/Marketing	15,000
Computer Support	<u>15,000</u>
<b>Sub-Total</b>	<b>\$ 570,000</b>
<b>Parking Lots Management</b>	<b>\$ -</b>
<b>Special Projects &amp; Contingencies</b>	<b><u>500,000</u></b>
<b>TOTAL EXPENSES</b>	<b><u><u>\$ 3,110,000</u></u></b>