



**ECONOMIC DEVELOPMENT CORPORATION  
FINANCE COMMITTEE MEETING  
TUESDAY, OCTOBER 11, 2021 – 9:00 A.M.**

**MEMBERS PRESENT:** Damon Hodge  
Kwaku Osei  
Thomas Stallworth, Acting Chair

**MEMBER ABSENT:** Linda Forte

**OTHERS PRESENT:** Amanda Absher (Detroit Documenters)  
Cora Capler (DEGC/EDC)  
Gay Hilger (DEGC/EDC)  
Malinda Jensen (DEGC/EDC)  
Kevin Johnson (DEGC/EDC)  
Paul Kako (DEGC/EDC)  
Jennifer Kanalos (DEGC/EDC)  
Glen Long (DEGC/EDC)  
Monika McCay-Polly (DEGC/EDC)  
Rebecca Navin (DEGC/EDC)  
Lexi Shaw (DEGC/EDC)  
Kelly Shovan (DEGC/EDC)  
Lauren Vivzi (Kotz Sangster)



**MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION  
FINANCE COMMITTEE MEETING  
TUESDAY, OCTOBER 11, 2022 – 9:00 .M.  
DETROIT ECONOMIC GROWTH CORPORATION  
500 GRISWOLD, SUITE 2200, DETROIT, MI 48226**

**CALL TO ORDER**

Acting Chair Stallworth called the meeting of the Finance Committee of the Economic Development Corporation to order at 9:20 a.m. Roll call was conducted, and a quorum was established.

**APPROVAL OF MINUTES**

Mr. Stallworth asked if there were any additions, deletions, or corrections to the minutes of the September 22, 2022 Finance Committee meeting. Hearing none, the Committee took the following action:

Mr. Hodge made a motion approving the minutes of the September 22, 2022 Finance Committee meeting, as written. Mr. Osei seconded the motion. All were in favor with none opposed.

The minutes of the September 22, 2022 Finance Committee meeting were approved.

**PUBLIC COMMENT**

Mr. Stallworth asked if anyone from the public would like to comment and there was no response.

**ADJOURNMENT TO CLOSED SESSION**

Mr. Hodge made a motion to adjourn to a Closed Session to discuss a litigated matter. Mr. Osei seconded the motion. All were in favor with none opposed and the meeting was adjourned to a Closed Session at 9:22 a.m.

**RECALL TO ORDER**

Mr. Stallworth recalled the meeting to order at 9:50 a.m.



## **PROJECTS**

### **Casino Development Loan: Fort Street Galley Settlement with Guarantor**

Mr. Hodge made a motion to recommend approval to the Board of the Settlement with Guarantor discussed in the Closed Session, with the condition that the Finance Committee be informed of and afforded review of further options/actions that may become available . Mr. Osei seconded the motion. All were in favor with none opposed and the Fort Street Galley Settlement with Guarantor will be recommended to the EDC Board.

## **ADMINISTRATION**

None.

## **OTHER MATTERS**

None.

## **ADJOURNMENT**

On a motion by Mr. Hodge, seconded by Mr. Osei, Mr. Stallworth adjourned the meeting at 9:51 a.m.