



Economic Development Corporation of the City of Detroit

**ECONOMIC DEVELOPMENT CORPORATION
FINANCE COMMITTEE MEETING
TUESDAY, JUNE 12, 2018 – 8:30 A.M.**

MEMBERS PRESENT: Linda Forte, Chair
Matthew Roling

MEMBERS ABSENT: None

OTHERS PRESENT: Gay Hilger (DEGC/EDC)
Chris Jackson (EDC Board Member)
Malinda Jensen (DEGC/EDC)
Paul Kako (DEGC/EDC)
Jennifer Kanalos (DEGC/EDC)
Glen Long (DEGC/EDC)
Kelly Shovan (DEGC/EDC)
Thomas Stallworth (EDC Board Member)



Economic Development Corporation of the City of Detroit

**MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION
FINANCE COMMITTEE MEETING
TUESDAY, JUNE 12, 2018
DETROIT ECONOMIC GROWTH CORPORATION
500 GRISWOLD, SUITE 2200 – 8:30 A.M.**

CALL TO ORDER

Noting that a quorum was present, Chairperson Forte called the meeting of the Economic Development Corporation Finance Committee to order at 8:32 a.m.

APPROVAL OF MINUTES

Ms. Forte asked if there were any additions, deletions or corrections to the minutes of the September 19, 2017 Finance Committee meeting. Hearing none, the Committee took the following action:

On a motion by Mr. Roling, seconded by Ms. Forte, the Committee unanimously approved the minutes.

ADMINISTRATION

FY 2018-2019 EDC Operating Budget

Ms. Kanalos stated that the proposed budget is pretty much in line with the FY2017-18 budget and reviewed the proposed line items for the benefit of the Committee.

Mr. Long responded to questions from the Committee. Subsequent to the discussion, the Committee took the following action:

On a motion by Mr. Roling, seconded by Ms. Forte, the Committee unanimously agreed to recommend approval of the budget to the Board.

PUBLIC COMMENT

ADJOURNMENT

With there being no other business to come before the Committee, Chairperson Forte adjourned the meeting at 8:35 a.m.

June 12, 2018