

MINUTES OF THE DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY PUBLIC HEARING FOR THE 3200 TYLEAR STREET BROWNFIELD REDEVELOPMENT PLAN

Wednesday, March 15, 2023 Held via Zoom 5:00 PM

In attendance were:

Jennifer Kanalos (DEGC/DBRA)
Cora Capler (DEGC/DBRA)
Brian Vosburg (DEGC/DBRA)
Anne Jamieson (Jamieson Consulting)
Kurt Hines (Marigold Houses)
Ponce Clay (DBRA-CAC Member)
DeMarcus Taylor

Mr. Vosburg called the meeting to order at 5:05 PM.

Mr. Vosburg gave on overview of the structure of the public hearing and provided instructions to participants on how to utilize the Zoom software to ask questions and/or provide public comment.

Mr. Vosburg informed the hearing of the way tax increment financing works, the structure of the Detroit Brownfield Redevelopment Authority, the tax increment financing request per the Brownfield Plan, and provided an overview of the project.

Mr. Hines provided additional details regarding the redevelopment plan for the project location, including the current conditions of the property and the community engagement that has been conducted to date.

Mr. Taylor asked for more information on the TIF capture for the Local Brownfield Revolving Fund (LBRF). Mr. Vosburg stated that under brownfield plans, once the Developer has been reimbursed for Eligible Activities and if the term of the brownfield plan allows, the DBRA is able to capture TIF for up to five to go into the LBRF. Mr. Vosburg added that in the case of the 3200 Tyler Brownfield Plan, the Developer anticipates needing the full 30-year term of the Plan to be fully reimbursed for Eligible Activities, and therefore the DBRA does not anticipate capturing TIF for the LBRF.

Mr. Taylor stated that he thinks the Developer should be in contact with the community to see how the Developer can provide more benefits to the neighborhood outside of the redevelopment of the abandoned building.

Citing no additional public comments or questions, Mr. Vosburg closed the public hearing at 5:38 PM.