BROWNFIELD PLAN PRESENTATION



DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY Local Public Hearing – 20201 Livernois Brownfield Plan Monday, February 10, 2025

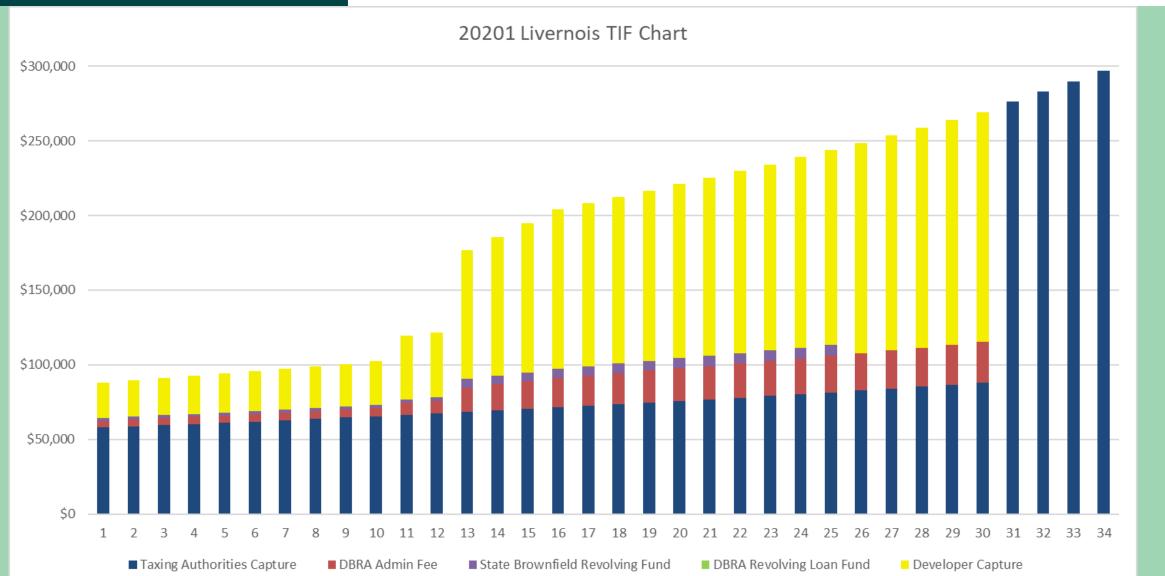


Questions and Public Comment

- Public Comment? Public Comments are limited to two (2) minutes. Public Comment can also be submitted by emailing Cora Capler at <u>ccapler@degc.org</u>. Public Comment submitted in writing will be included with the public hearing minutes which will be submitted to the DBRA Board of Directors and Detroit City Council.
- Additional questions? Please feel free to email Cora Capler at <u>ccapler@degc.org</u>.



20201 Livernois Brownfield Plan | TIF Chart





- A tax incentive designed to help level the playing field between undeveloped properties on the edge of the suburbs and redeveloping properties in core communities.
- Brownfield Tax Increment Financing (TIF) works at its simplest by freezing taxes at the pre-renovated rate (blue bars).
- Developer captures the difference of the increase in tax value, the Increment (yellow bars).



- Developer pays for all eligible costs upfront and submits all costs to DBRA which reviews for:
 - Eligibility
 - Reasonableness
 - Compliance with City, State & Federal regulations
- Developer is then paid back via TIF annually over time 30 year maximum.
- When developer is fully paid back (end of yellow bars) the Brownfield Plan "sunsets" and all governments receive full tax capture (tall blue bars towards the right).



ELIGIBLE PROPERTY		
Traditional Brownfield Plan	Housing Property	
 Facility (i.e. contaminated) 	 Rental: residential w/ households earning no more than 120% AMI 	
 Functionally Obsolete 	 For Sale: residential w/ households earning no more than 120% AMI 	
 Blighted 		
o Historic		



ELIGIBLE ACTIVITIES – HOUSING TIF		
Rehabilitation of Existing Housing	Rehabilitation of Existing Non- Housing Structure	New Construction
 Infrastructure & Safety Improvements 	 Infrastructure & Safety Improvements 	 Infrastructure & Safety Improvements
 Site Preparation 	 Site Preparation 	 Site Preparation
 Financing gap 	 Financing gap 	◦ Financing gap
 Demolition & Renovation 	 Demolition & Renovation 	 Demolition
 Temporary Household Relocation 		
 Acquisition costs of blighted or functionally obsolete properties 		



- 9 Member Board of Directors
 - Assisted by a 9-member Community Advisory Committee
- Local public hearing to receive comment regarding the brownfield plan which will then be submitted to the Board of Directors and Detroit City Council.
- Public Hearing at Detroit City Council's Planning and Economic Development Standing Committee.
- City Council Final Vote.

DEGC

20201 Livernois Brownfield Plan

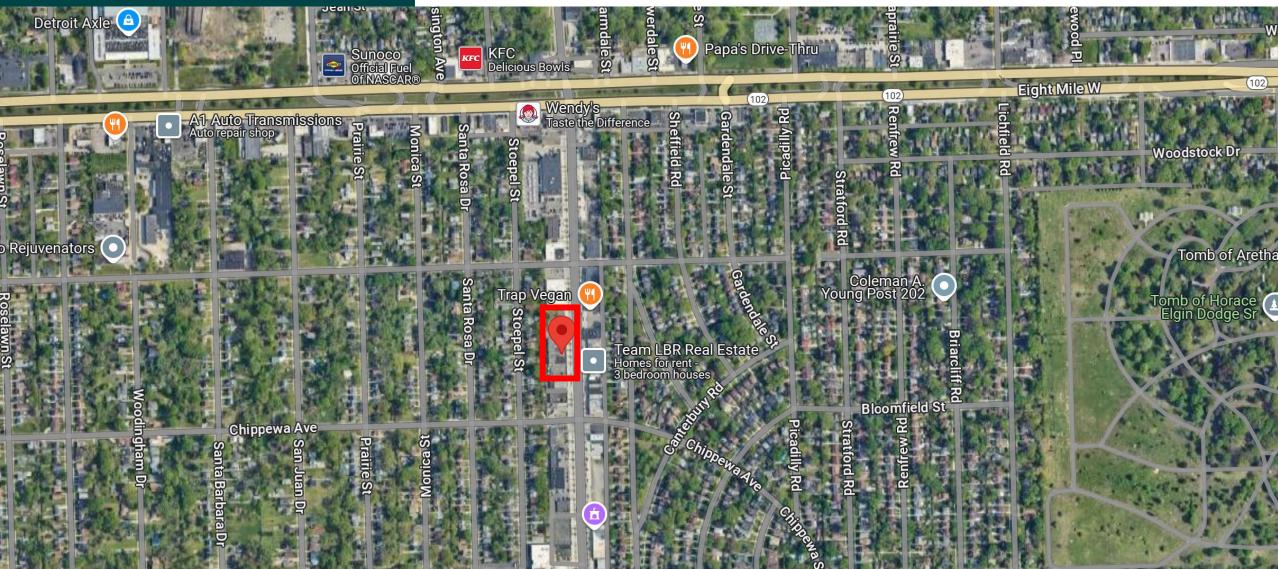
PUBLIC ACT 381





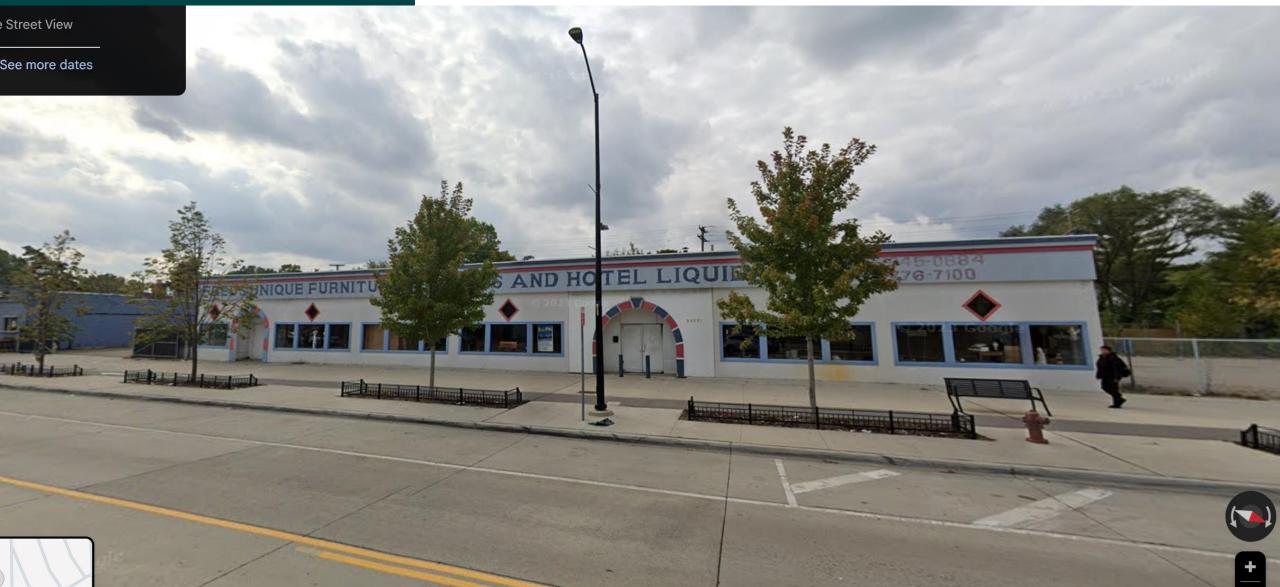
20201 Livernois Brownfield Plan | Location Map

Pembroke Ave





20201 Livernois Brownfield Plan | Current Conditions



















Roof Amenity View

Sidewalk View



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QUESTIONS?

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