

City of Detroit Local Development Finance Authority (LDFA)

Michigan Public Act 57 of 2018 Information for Fiscal Year End 2022

A listing of current contracts with a description of those contracts and other documents related to the management of the authority and services provided to the authority:

- Detroit Economic Growth Corporation Professional Services
- Clark Hill PLC Legal Services
- Detroit Downtown Development Authority TIF Services
- Shores Agency Insurance Services
- George Johnson & Company Audit

Synopsis of the LDFA

Tax Increment Revenues listed in the annual audit not expended within 5 or 10 years:

The City of Detroit Local Development Finance Authority has no Tax Increment Revenues that will not be expended within 5 or 10 years. There are no Tax Increment Revenue that fall within this category.

List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year (July 2021 – June 2022):

Second Amended and Restated Jefferson Conner Tax Increment Financing and Development Plan

Reimbursement of \$4,637,033.00 to the City of Detroit for costs advanced by the City in connection with providing Public Facilities as permitted by the Second Amended and Restated Jefferson Conner Tax Increment Financing Plan.

List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year. (July 2021 – June 2022):

Reimbursement of \$4,637,033.00 to the City of Detroit for costs advanced by the City in connection with providing Public Facilities as permitted by the Second Amended and Restated Jefferson Conner Tax Increment Financing Plan.

List of authority events and promotional campaigns for the immediately preceding fiscal year (July 2021 – June 2022):

The City of Detroit Local Development Finance Authority did not have any events or promotional campaigns for the immediately preceding fiscal year.