

City of Detroit Local Development Finance Authority (LDFA)

Michigan Public Act 57 of 2018 Information for Fiscal Year End 2024

A listing of current contracts with a description of those contracts and other documents related to the management of the authority and services provided to the authority:

- Detroit Economic Growth Corporation Professional Services
- Shores Agency Insurance Services
- George Johnson & Company Audit

Synopsis of the LDFA

Tax Increment Revenues listed in the annual audit not expended within 5 or 10 years:

The City of Detroit Local Development Finance Authority has no Tax Increment Revenues that will not be expended within 5 or 10 years. There are no Tax Increment Revenue that fall within this category.

List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year (July 2023– June 2024):

Second Amended and Restated Jefferson Conner Tax Increment Financing and Development Plan

Work associated with the completion of the Second Amended and Restated Jefferson Conner Tax Increment Financing and Development Plan.

List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year. (July 2023 – June 2024):

Work associated with the completion of the Second Amended and Restated Jefferson Conner Tax Increment Financing and Development Plan.

List of authority events and promotional campaigns for the immediately preceding fiscal year (July 2023 – June 2024):

The City of Detroit Local Development Finance Authority did not have any events or promotional campaigns for the immediately preceding fiscal year.