

**EIGHT MILE WOODWARD COORIDOR IMPROVEMENT AUTHORITY  
OPERATING BUDGET  
JULY 1, 2022 TO JUNE 30, 2023**

**Budget  
June 30, 2023**

**REVENUE**

|                       |                |
|-----------------------|----------------|
| TIF OPERATING REVENUE | 100,000        |
| INTEREST/OTHER INCOME | 0              |
|                       | <hr/>          |
| <b>TOTAL REVENUE</b>  | <b>100,000</b> |

**EXPENSES**

|                                     |                |
|-------------------------------------|----------------|
| DETROIT ECONOMIC GROWTH CORPORATION | 50,000         |
| LEGAL                               | 15,000         |
| AUDIT                               | 10,000         |
| INSURANCE                           | 20,000         |
| OTHER EXPENSES                      | 5,000          |
|                                     | <hr/>          |
| <b>TOTAL EXPENSES</b>               | <b>100,000</b> |

|                                |             |
|--------------------------------|-------------|
| Operating Surplus/(Shortfall)  | 0           |
| (Increase)/Decrease in Reserve | 0           |
|                                | <hr/>       |
| <b>NET SURPLUS/(SHORTFALL)</b> | <b>0</b>    |
|                                | <hr/> <hr/> |