

**LOCAL DEVELOPMENT FINANCE AUTHORITY
OPERATING BUDGET
JULY 1, 2021 TO JUNE 30, 2022**

**Proposed Budget
June 30, 2022**

REVENUE

REVENUES RELEASED CURRENT YEAR	150,000	
CITY REIMBURSEMENT	0	
INTEREST/OTHER INCOME	10,000	
TOTAL OPERATING REVENUE	160,000	
Transfer (to) from Prior Year Operating Fund Balances	0	
TOTAL TRANSFERS (TO) FROM FUND BALANCES	0	
TOTAL REVENUE	160,000	

EXPENSES

DETROIT ECONOMIC GROWTH CORPORATION	125,000	
MAINTENANCE/OTHER	35,000	
TOTAL OPERATING EXPENSES	160,000	
Operating Surplus/(Shortfall)	0	
(Increase)/Decrease in Reserve	0	
NET SURPLUS/(SHORTFALL)	0	