



**DOWNTOWN DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS REGULAR MEETING
WEDNESDAY, OCTOBER 14, 2020 – 3:00 P.M.**

BOARD MEMBERS PRESENT:

Austin Black
Ehrlich Crain
Sonya Delley
Richard Hosey
James Jenkins
Nick Khouri
John Naglick
Steve Ogden

BOARD MEMBERS ABSENT:

Marvin Beatty
David Blaszkiewicz
Charity Dean
Melvin Hollowell
David Massaron

OTHERS PRESENT:

Cora Capler (DEGC/DDA)
Gay Hilger (DEGC/DDA)
Malinda Jensen (DEGC/DDA)
Jennifer Kanalos (DEGC/DDA)
Glen Long, Jr. (DEGC/DDA)
Rebecca Navin (DEGC/DDA)
Kelly Shovan (DEGC/DDA)



**MINUTES OF THE DOWNTOWN DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS REGULAR MEETING
WEDNESDAY, OCTOBER 14, 2020
ZOOM VIRTUAL MEETING – 3:00 P.M.**

GENERAL

Call to Order

The Chairman's Representative, Mr. Khouri, called the regular meeting of the Downtown Development Authority Board of Directors to order at 3:00 p.m. Roll call was conducted, and a quorum was established.

Approval of Minutes

Mr. Khouri asked if there were any additions, deletions or corrections to the minutes of the September 9, 2020 Regular Board meeting. Hearing none, the Board took the following action:

Ms. Jenkins made a motion approving the minutes of the September 9, 2020 Regular Board meeting, as presented. Ms. Delley seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Black, Mr. Crain, Ms. Delley, Mr. Hosey, Mr. Jenkins, Mr. Naglick, Mr. Ogden and Mr. Khouri.

Nays: None.

DDA Resolution Code 20-10-02-628 was approved.

Receipt of Treasurer's Report for August 2020

Mr. Naglick asked Mr. Long to present the Treasurer's Report on his behalf. Mr. Long reviewed the Treasurer's Report of Receipts and Disbursements for the month of August 2020. With there being no questions or discussion, the Board took the following action:

Mr. Naglick made a motion approving the Treasurer's Reports for August 2020, as presented. Ms. Delley seconded the motion. A roll call vote was conducted with the following result:

Ayes: Mr. Black, Mr. Crain, Ms. Delley, Mr. Hosey, Mr. Jenkins, Mr. Naglick, Mr. Ogden and Mr. Khouri.

Nays: None.

DDA Resolution Code 20-10-03-513 was approved.

PROJECTS

None.



ADMINISTRATION

DDA Audited Financial Statements and Management Report as of June 30, 2020

Ms. Kanalos reported that an electronic copy of the above-referenced material was sent to each Board member under separate cover.

The DDA Finance Committee met on October 2, 2020 and reviewed the material and recommended formal receipt by the DDA Board.

A resolution was included indicating the Board's formal receipt of the DDA Audited Financial Statements and Management Report as of June 30, 2020, with comparative totals as of June 30, 2019, as prepared by George Johnson and Company, Certified Public Accountants.

Mr. Naglick added that the Finance Committee met with the auditors, Glen Long, and Kelly Shovan, and he wanted to give them a glowing report on how well the audit went. Mr. Naglick recognized Mr. Long who is the first to have all of his component unit audits done and to the City before the deadline.

Mr. Khouri asked Mr. Naglick if there was anything in the audit that the Board needs to know. Mr. Naglick said that he doesn't think so and deferred to Mr. Long. Mr. Long stated that it was a clean audit and certainly was done under unusual circumstances. The first nine months of the fiscal year were not virtual, so it was a challenge to get everything in a virtual format. Mr. Khouri congratulated Mr. Long and staff on getting it done.

Mr. Khouri asked if there were any questions. Hearing none, he called for a motion.

Mr. Naglick made a motion approving the DDA Audited Financial Statements and Management report as of June 30, 2020, as presented. Mr. Hosey seconded the motion. A roll call vote was conducted with the following result:
Ayes: Mr. Black, Mr. Crain, Ms. Delley, Mr. Hosey, Mr. Jenkins, Mr. Naglick, Mr. Ogden and Mr. Khouri.
Nays: None.
DDA Resolution Code 20-10-01-458 was approved.

Mr. Long thanked the Board for taking time out of their day to join for such a light agenda. It was important to get the audit approved. Mr. Khouri also thanked the Board members.

OTHER BUSINESS

None.

PUBLIC COMMENT

None.



ADJOURNMENT

On a motion by Ms. Delley, seconded by Mr. Hosey, Mr. Khouri adjourned the meeting at 3:12 p.m.



CODE DDA 20-10-02-628

APPROVAL OF MINUTES OF SEPTEMBER 9, 2020

RESOLVED that the minutes of the Regular meeting of September 9, 2020 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Downtown Development Authority.

October 14, 2020



CODE DDA 20-10-03-513

RECEIPT OF TREASURER'S REPORT FOR AUGUST 2020

RESOLVED, that the Treasurer's Report of Receipts and Disbursements for the period ending August 31, 2020, as presented at this meeting, is hereby in all respects received by the Downtown Development Authority.

October 14, 2020



CODE DDA 20-10-01-458

ADMINISTRATION: DDA AUDITED FINANCIAL STATEMENTS AND MANAGEMENT REPORT AS OF JUNE 30, 2020

RESOLVED, THAT THE Board of Directors of the Downtown Development Authority (the “DDA”) hereby receives the DDA Audited Financial Statements and Management Report as of June 30, 2020, with comparative totals as of June 30, 2019, as prepared by George Johnson and Company, Certified Public Accountants.

October 14, 2020