

**LOCAL DEVELOPMENT FINANCE AUTHORITY
OPERATING BUDGET
JULY 1, 2022 TO JUNE 30, 2023**

**Proposed Budget
June 30, 2023**

REVENUE

REVENUES RELEASED CURRENT YEAR	0
CITY REIMBURSEMENT	0
INTEREST/OTHER INCOME	5,000
	5,000
TOTAL OPERATING REVENUE	5,000
Transfer (to) from Prior Year Operating Fund Balances	150,000
	150,000
TOTAL TRANSFERS (TO) FROM FUND BALANCES	150,000
TOTAL REVENUE	155,000
	155,000

EXPENSES

DETROIT ECONOMIC GROWTH CORPORATION	125,000
MAINTENANCE/OTHER	30,000
	155,000
TOTAL OPERATING EXPENSES	155,000
Operating Surplus/(Shortfall)	0
(Increase)/Decrease in Reserve	0
	0
NET SURPLUS/(SHORTFALL)	0
	0