

**DOWNTOWN DEVELOPMENT AUTHORITY
BUDGET
2021-2022**

	2021-22 BUDGET
REVENUES:	
Current taxes - one mil	\$ 1,050,000
Earnings on investments	25,000
Transfer from Tax Increment Fund	750,000
Parking Operations	800,000
Other	15,000
From/(To) prior year balance	<u>350,000</u>
TOTAL REVENUES	<u><u>\$ 2,990,000</u></u>
 EXPENSES:	
Contractual Services	
Detroit Economic Growth Corp	\$ 1,900,000
Annual Audit	<u>40,000</u>
Sub-Total	\$ 1,940,000
 Professional Service Fees	
Legal Services	\$ 200,000
Insurance	325,000
Advertising/Marketing	15,000
Computer Support	<u>10,000</u>
Sub-Total	\$ 550,000
Parking Lots Management	\$ -
Special Projects & Contingencies	<u>\$ 500,000</u>
TOTAL EXPENSES	<u><u>\$ 2,990,000</u></u>