



Detroit Brownfield Redevelopment Authority
500 Griswold Street • Suite 2200
Detroit, Michigan 48226
Phone: 313 963-2940
Fax: 313 963-8839

**DETROIT BROWNFIELD REDEVELOPMENT AUTHORITY
BUDGET COMMITTEE MEETING
WEDNESDAY, JANUARY 17, 2018
4:00 PM**

COMMITTEE MEMBERS PRESENT: Pamela McClain
Stephanie Washington

COMMITTEE MEMBERS ABSENT: None

OTHERS PRESENT: Jennifer Kanalos (DEGC/DBRA)
Brian Vosburg (DEGC/DBRA)
Ayesha Maxwell (DEGC/DBRA)
Glen Long (DEGC/DBRA)

CALL TO ORDER

Pamela McClain called the meeting to order at 4:00 PM.

GENERAL

Review Second Amended DBRA Budget

Mr. Long presented the proposed changes to the budget. The DBRA needs to amend its budget for two reasons: 1. The DBRA has received considerably more Application and Administrative Fees than expected due to an increase in traditional Brownfield Plans received, as well as the Transformational Brownfield Plan. 2. The DBRA has been asked to pay for costs of environmental due diligence for the AMC Site.

Revenue increases are proposed for Application/Admin. Fees line from \$600,000 to \$765,000 and Interest/Other Income from \$5,000 to \$10,000.

Expense increases are proposed for Legal from \$75,000 to \$150,000 due to Transformational Brownfield Plans and the ongoing litigation. The Special Projects proposed increase is from \$40,000 to \$255,000 to accommodate the AMC Site environmental due diligence. Increasing the Special Projects budget to \$255,000 would result in having to use \$120,000 of the DBRA's fund balance. While staff will work diligently to control costs and try not to use the fund balance, staff did want to be forthright and recommend budgeting for what anticipated expenses could be for the AMC Site

environmental due diligence. Less than 10% of the DBRA's fund balance would be used for the proposed Amended Budget.

Mr. Long and Mr. Vosburg answered committee members questions regarding the increase in Administrative Fees and efforts to control costs for the AMC Site project.

Citing no further discussion, Ms. McClain called for a motion recommending approval of the Second Amended DBRA Budget as presented. The committee members present unanimously recommended approval of the Second Amended DBRA budget as presented.

PUBLIC COMMENT

None.

ADJOURNMENT

Citing no further business, Ms. McClain called for a motion to adjourn the meeting. Committee members present unanimously approved adjournment at 4:05 PM.