EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY

REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, OCTOBER 11, 2016 – 2:00 P.M.

BOARD MEMBERS PRESENT:  Ronald Blevins
                           Lisa Jackson
                           John Naglick
                           Savarior Service
                           Ricardo Solomon
                           Stephanie Washington

BOARD MEMBERS ABSENT:  Eric Bean
                        John Draper
                        Elliott Hall

OTHERS PRESENT:  Jennifer Kanalos (DEGC/EMWCIA)
                Glen Long (DEGC/EMWCIA)
MINUTES OF THE EIGHT MILE/WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY
BOARD OF DIRECTORS REGULAR MEETING
TUESDAY, OCTOBER 11, 2016
DETROIT ECONOMIC GROWTH CORPORATION
500 GRISWOLD STREET, SUITE 2200 - 2:00 P.M.

GENERAL

CALL TO ORDER

Chairman Solomon noted that a quorum was present and called the Regular meeting of the Eight Mile/Woodward Corridor Improvement Authority Board of Directors to order at 2:05 p.m.

APPROVAL OF MINUTES

Mr. Solomon asked if there were any additions or deletions to the minutes of the September 15, 2016 Special Board meeting. Hearing none, the Board took the following action:

On a motion by Mr. Naglick, seconded by Ms. Washington, Resolution Code EMWCIA 16-10-02-16 was unanimously approved.

PROJECTS

Mr. Solomon advised the Board that the Gateway Center is 100 percent leased and all businesses are doing well.

ADMINISTRATION


Ms. Kanalos reported that copies of the above-referenced materials were distributed to each Board member under separate cover on October 4, 2016.

The proposed resolution indicates the Board's formal receipt of the CIA Audited Financial Statements and Management Report as of June 30, 2016, with comparative totals as of June 30, 2015, as prepared by George Johnson and Company, Certified Public Accountants.

Subsequent to a discussion, the Board took the following action:
On a motion by Mr. Naglick, seconded by Ms. Washington, Resolution Code EMWCIA 16-10-01-54 was unanimously approved.

OTHER MATTERS

PUBLIC COMMENT

ADJOURNMENT

With there being no other business to be brought before the Board, Mr. Solomon adjourned the meeting at 2:13 p.m.
EIGHT MILE WOODWARD
CORRIDOR IMPROVEMENT AUTHORITY

CODE EMWCIA 16-10-02-16

APPROVAL OF MINUTES OF SEPTEMBER 15, 2016

RESOLVED, that the minutes of the Special meeting of September 15, 2016 are hereby approved and all actions taken by the Directors present at such meeting, as set forth in such minutes, are hereby in all respects ratified and approved as actions of the Eight Mile/Woodward Corridor Improvement Authority.

October 11, 2016
ADMINISTRATION: RECEIPT OF 2015/2016 AUDITED FINANCIAL STATEMENTS

RESOLVED, THAT THE Board of Directors of the Eight Mile/Woodward Corridor Improvement Authority (the "CIA") hereby receives the CIA Audited Financial Statements and Management Report as of June 30, 2016, with comparative totals as of June 30, 2015, as prepared by George Johnson and Company, Certified Public Accountants.

October 11, 2016